ESAAR
INDIA LIMITED
Since 1951

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ESAAR (INDIA) LIMITED IN THE BOARD MEETING HELD ON WEDNESDAY 19TH AUGUST 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT 4:00 P.M IST

APPROVAL AND ADOPTION OF THE LETTER OF OFFER IN RELATION TO THE ISSUE

RESOLVED THAT in furtherance of the resolution dated June 10, 2026, of the Board approving the proposed rights issue of fully paid-up equity shares of the Company, the letter of offer to be sent to the existing shareholders of the Company whose names appear on the register of members of the Company/ beneficial owners list maintained by the depositories, as at the end of the business hours as on the record date (i.e., August 25, 2026 and such shareholders of the Company, "Eligible Equity Shareholders"), eligible renouncees thereof and/ or to such other persons in accordance with the provisions of the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable regulations, circulars, and guidelines issued by the Securities and Exchange Board of India ("SEBI") or the Reserve Bank of India, other applicable laws, regulations, policies or guidelines including the guidelines and clarifications issued by the Government of India (such laws, "Applicable Laws"), on the record date set out above (the "Letter of Offer"), be and is hereby recommended by Right Issue Committee which is approved by the Board and adopted for filing with SEBI and BSE Limited ("BSE"), the "Stock Exchange") and any other authorities, as the case may be, in accordance with Applicable Laws.

RESOLVED FURTHER THAT in furtherance of the resolution dated June 10, 2026 of the Board approving the proposed rights issue of fully paid-up equity shares of the Company, the Board hereby approves the issue of fully paid equity shares on rights basis, wherein the eligible equity shareholders will be required to full Amount of the issue price on application."

RESOLVED FURTHER THAT any Director or Officer of the Company (including the Managing Director, Chief Financial Officer, and Company Secretary) be and are hereby jointly and severally authorized to inter alia take all steps and do all such acts, deeds, matters and things and to execute all such documents, instruments as deemed necessary in this regard, including filing the Letter of Offer with the SEBI, Stock Exchanges and any other authorities as may be required, sending rights entitlement letters, making all other necessary filings and intimations to the Stock Exchanges and any other authorities as may be required and issuing the Letter of Offer along with the application form to the Eligible Equity Shareholders."

RESOLVED FURTHER THAT the Company Secretary and Compliance Officer or any Director of the Company be and is hereby authorised to certify the true copy of the aforesaid resolution and forward the same to such persons and/or the concerned authorities for necessary actions, if required."

For, Esaar (India) Ltd

Bipin Dinesh Varma
Digitally signed by Bipin Dinesh Varma
Date: 2026.09.11 15:43:59 +05'30'

Bipin D Varma
Whole-Time Director
DIN: 05353685